

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10727	10587	10657	10699	10769	10811	Neutral	Sell	Buy
Sensex	35695	35245	35470	35607	35832	35969	Neutral	Sell	Buy
Nifty Futures	10778	10634	10706	10750	10821	10865	Neutral	Neutral	Neutral
Bank Nifty	27195	26783	26989	27132	27338	27480	Buy	Buy	Buy
CNX IT	14146	13754	13950	14155	14351	14555	Sell	Neutral	Neutral
CNX Midcap	17637	17382	17509	17585	17713	17788	Neutral	Neutral	Neutral
CNX Small Cap	6382	6273	6327	6357	6412	6442	Neutral	Neutral	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	35695.1	181.4	0.5
NIFTY	10727.4	55.1	0.5
MIDCAP	15147.6	71.7	0.5
SMLCAP	14592.4	19.7	0.1
BSEFMC	11710.5	-14.3	-0.1
AUTO	19894.2	83.6	0.4
POWER	1966.2	18.9	1.0
REALTY	1825.2	12.5	0.7
BSE IT	13894.8	-161.4	-1.2
BANKEX	30438.1	284.8	0.9
OILGAS	13510.7	110.5	0.8
METAL	11240.2	159.8	1.4

Currency Futures	Close	Pre. Pts	% Chg
29-Jan-19 EUR-INR	79.93	80.06	-0.16
29-Jan-19 USD-INR	69.88	70.34	-0.67
29-Jan-19 GBP-INR	88.66	88.44	0.25
29-Jan-19 JPY-INR	64.82	65.50	-1.04

Advance/ Decline	Adv	Dec	Un Ch.
NSE	878	893	109
BSE	1288	1319	158

FII/DII Capital Mkt*	Buy	Sell	Net
FII	3131	3288	(158)
DII	2844	2603	241

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Bears tightened grip on Dalal Street, with both the larger peers closing with losses of more than a percent. After a cautious start of Thursday's trading session, the markets managed to keep their heads in green terrain during early deals, supported by the Finance Ministry's statement that the Indian economy is projected to be the fastest-growing major economy in the current and upcoming fiscal 2019-20. It also emphasized that the government has taken several steps to boost investors' confidence. It added that the average growth of the Indian economy between 2014-15 and 2017-18 was 7.3%, fastest among the major economies in the world. Some comfort also came with the Finance Ministry's another statement that the direct tax-to-GDP ratio of 5.98% achieved during 2017-18 fiscal is the best in the last 10 years. It was 5.57% in 2016-17 and 5.47% in 2015-16. The market participants were also got some support with the government's decision to provide 3% interest subsidy to merchant exporters, entailing an expenditure of Rs 600 crore, to enhance liquidity with a view to boosting outbound shipments.

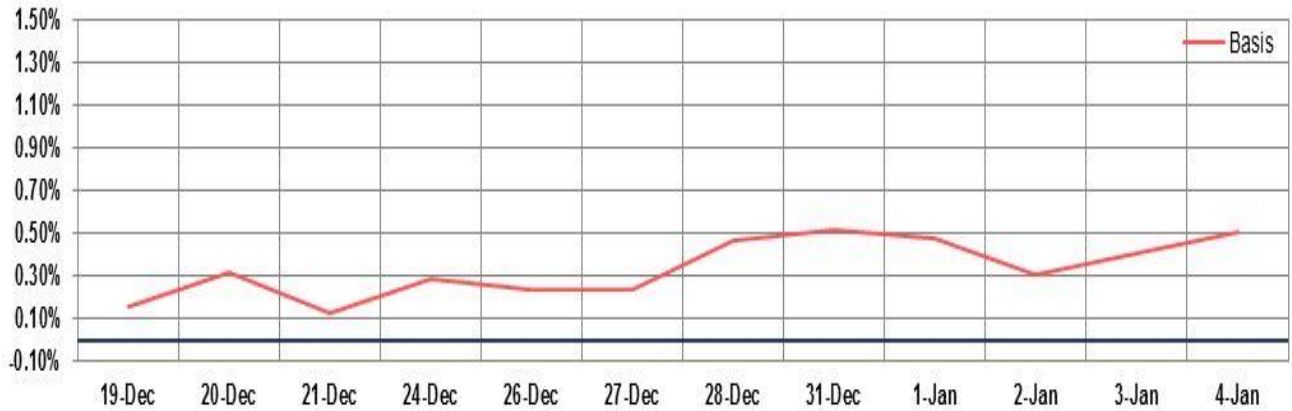
However, the key indices failed to hold their gains and traded lackluster for the most part of the session, as all sectoral indices collapsed barring Telecom and FMCG. Weak global cues also spooked the markets. Domestic sentiments remained pessimistic with a private report stating that global economic growth is expected to slow down in 2019, as tighter monetary policy, weaker earnings growth and political challenges confront the world's major economies.

Market Turnover & FII Derivative Data

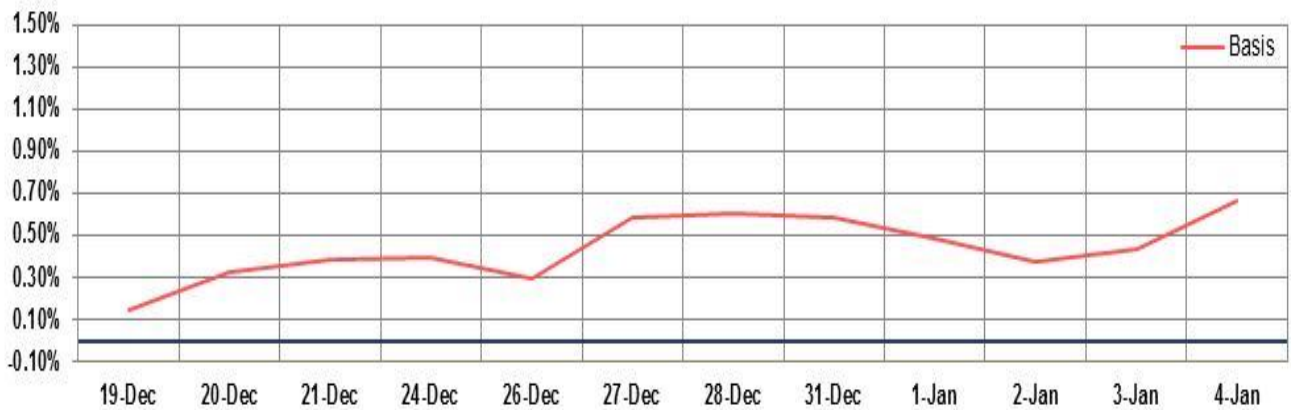
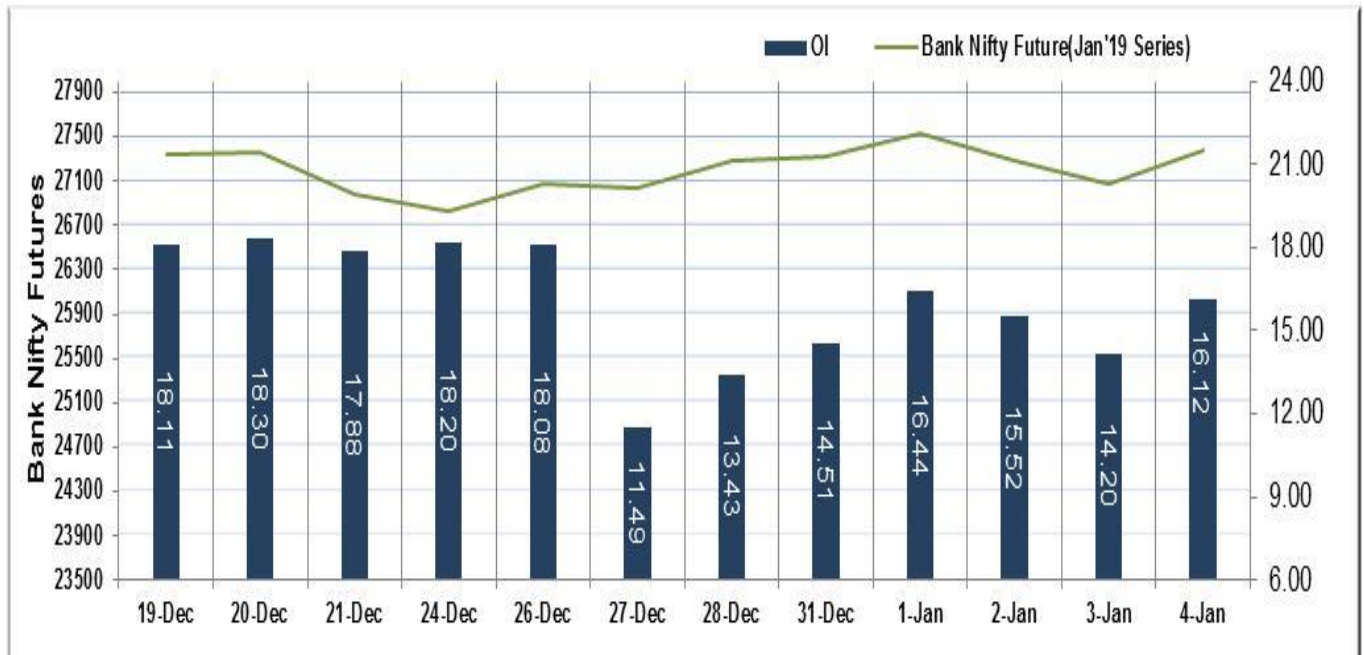
Market TO	Current	Previous	Net%
BSE CASH	2251	2210	2
NSE CASH	28006	27159	3
NSE FO	687035	1881982	(63)

FII Derivatives	Buy	Sell	Net
Ind. Futures	2874	3225	(351)
Ind. Options	87925	88587	(662)
Stk. Futures	12590	12445	145
Stk. Options	6117	5985	132

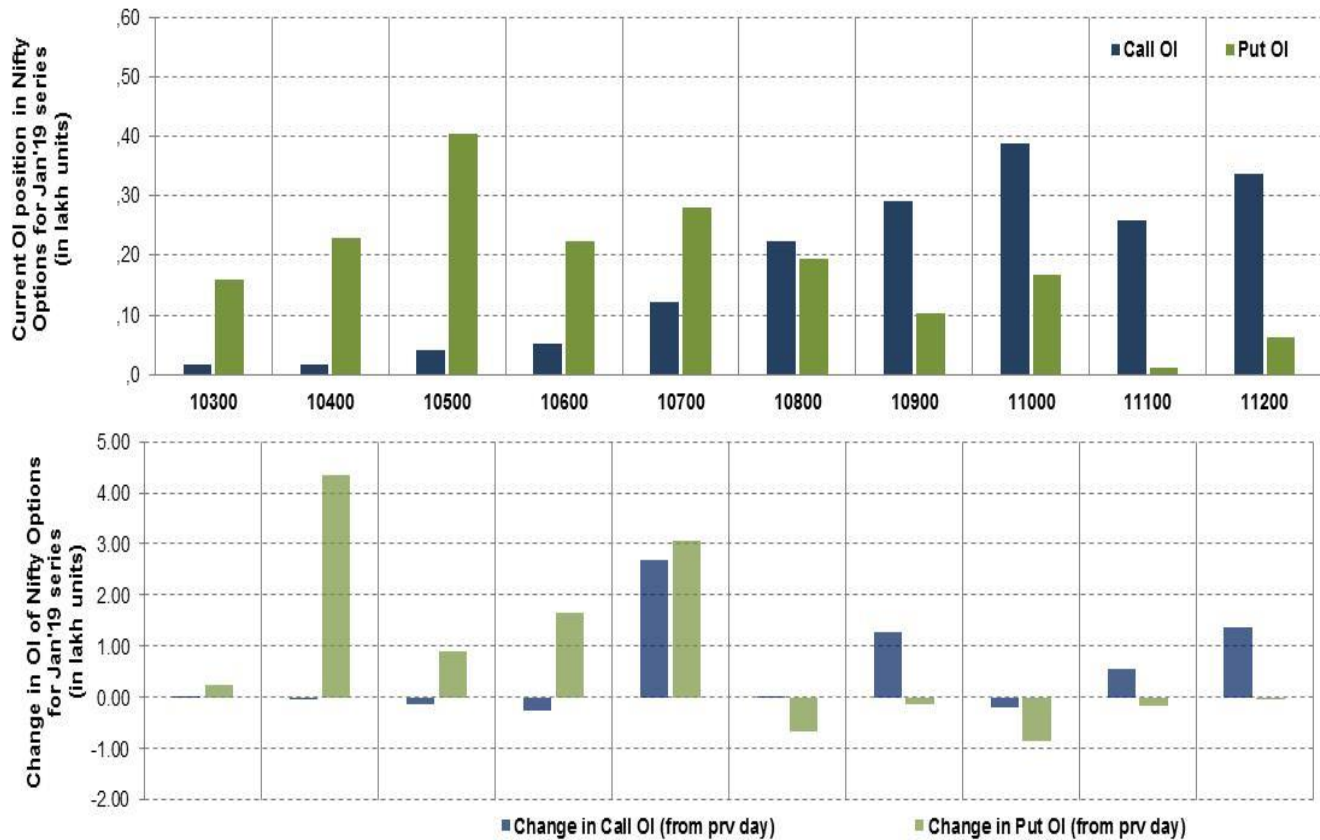
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,000 SP from the Jan month expiry was the most active call with a reduction of 0.02 million in open interest.
- Among Nifty puts, 10,500 SP from the Jan month expiry was the most active put with an addition of 0.09 million open interests.
- The maximum OI outstanding for Calls was at 11,000 SP (3.89mn) and that for Puts was at 10,500 SP (4.05mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 04/01/19
 Avg Avg



Nifty Cash prices have settled at 10727.35 up by 0.52 percent from the previous close. On the upper side it has resistance of 10800 and 10850 levels, while lower side it has support of 10650 and 10600 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CANBK	10,644,000	11,630,000	9.26	284.65	2.45
TATACHEM	2,364,750	2,523,750	6.72	703.55	0.80
IDBI	29,390,000	31,360,000	6.70	61.80	0.57
VEDL	38,113,300	40,555,900	6.41	194.30	2.94
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
IGL	5,150,750	4,908,750	-4.70	278.15	1.40
SIEMENS	1,878,800	1,778,150	-5.36	1061.10	1.92
CONCOR	2,332,500	2,192,500	-6.00	679.70	1.29
CHENNPETRO	1,157,400	1,083,600	-6.38	287.55	2.92
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MINDTREE	2,227,800	2,871,000	28.87	817.30	-2.07
PETRONET	11,118,000	12,192,000	9.66	222.10	-3.33
INDUSINDBK	6,338,700	6,836,700	7.86	1558.65	-0.75
SHREECEM	74,850	80,000	6.88	16824.40	-0.96
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
RAMCOCEM	715,200	704,000	-1.57	629.85	-0.28
PIDILITIND	2,771,500	2,723,000	-1.75	1112.60	-0.11
TATACOMM	2,357,000	2,315,000	-1.78	534.05	-0.77
INFIBEAM	11,708,000	11,488,000	-1.88	45.45	-0.33

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